

# **Ex-Im Bank**

## **Overview of the Export-Import Bank of the United States**

### **Caspian Finance Seminar**

**Baku, Azerbaijan**

**4 June 2002**

# ABOUT EX-IM

- Official Export Credit Agency of the U.S.
- Founded in 1934
- Independent agency
- Mission: To assist in the financing of U.S. exports
- Support about \$9.2 billion in exports in 2001
- Home Office – Washington D.C. and 6 Regional offices, approximately 400 staff

# ABOUT EX-IM

## Solutions

- Loans
- Guarantees
- Insurance

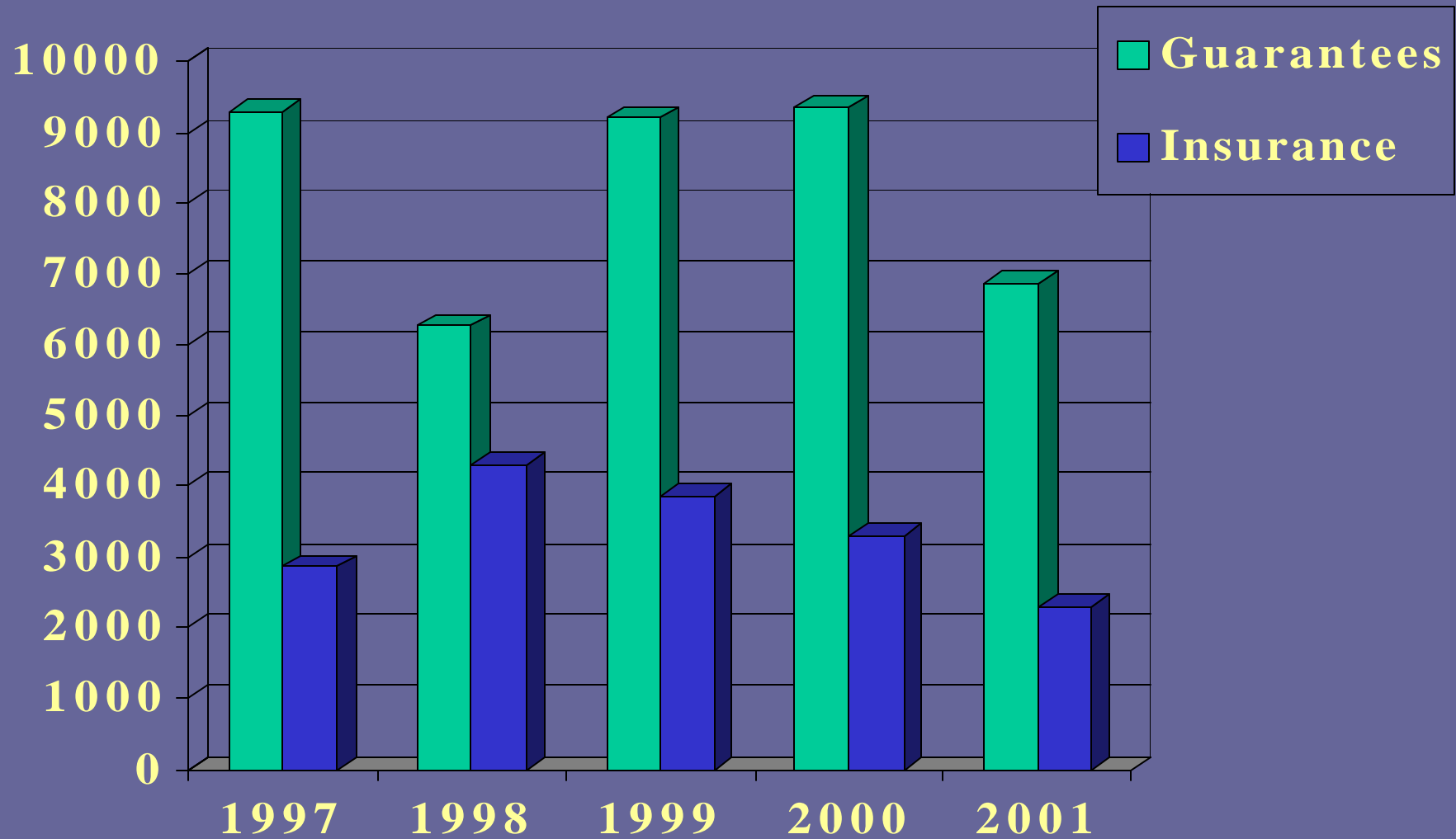
## Tenor

- Short Term (less than 360 days)
- Medium Term (7 years door to door with 2 year drawdown)
- Long Term (Over 5 years repayment)

# ABOUT EX-IM

- Provide financial support for U.S.exports
- Supplement commercial financing
- Find reasonable assurance of repayment
- Meet foreign competition

# EX-IM BANK GLOBAL AUTHORIZATIONS





# CIS Overview in numbers

Exposure is \$3 billion

One third of exposure in Oil and Gas

One quarter of exposure in Manufacturing

Ex-Im Bank has a current portfolio in nine of the fifteen NIS countries

In the last three fiscal years (99-01), Ex-Im Bank has authorized \$865 million in new business in the region

# AZERBAIJAN

Open S/M/L-T (Public)

Signed Project Incentive Agreement in 1997

Prepared to consider  
Projects secured by hard  
currency export earnings

One Current Project with  
Azal Airlines

MOU signed with SOCAR

# BAKU-CEYHAN OIL PIPELINE

From Baku, Azerbaijan through  
Georgia to Ceyhan, Turkey

Main export pipeline for  
Caspian oil

1500 kms in length with 45 mm  
TPY capacity

Estimated cost \$2.4 billion





# Contact Information

[www.exim.gov](http://www.exim.gov)

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